
Report to: Business Investment Panel

Date: 31 August 2018

Subject: **Strategic Inward Investment Fund**

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1. Purpose of this report

- 1.1 To outline the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF).

2. Information

- 2.1 Spend and outputs for SIIF are detailed below.

Performance indicator	Target	Total Commitments	Actual Outputs (24/04/18)
Direct jobs	1,245	552	319
Number of enterprises	10	3	1
Total investment	£120,450,000	£17,151,961	£4,175,522
Programme Spend	£12,450,000	£1,853,386	£758,457

- 2.3 A summary of the governance arrangements for SIIF is provided in **Appendix 1**.
- 2.2 At the last Panel meeting on 9 August 2018, Members asked for further information on pipeline projects to the fund. This is provided in **Appendix 2**.

3. Financial implications

- 3.1 There are no financial implications directly arising from this report.

4. Legal implications

- 4.1 The information contained in **Appendix 2** is exempt under paragraph 3 of Part 1 to Schedule 12A of the Local Government Act 1972 as it contains information relating to the financial or business affairs of any particular person (including the authority holding that information). It is considered that the public interest in maintaining the content of the appendices as exempt outweighs the public interest in disclosing the information as publication could prejudice current and future decision making.

5. Staffing implications

- 5.1 There are no staffing implications directly arising from this report.

6. External consultees

- 6.1 No external consultations have been undertaken.

7. Recommendations

- 7.1 That the Panel notes the progress report on the SIIF.

8. Background documents

None.

9. Appendices

Appendix 1 – Governance arrangements

Exempt Appendix 2 – Pipeline projects